

ARMADILLO RESOURCES LTD. TSX.V ARO FACTSHEET SPRING 2010



AUTHORIZED SHARES UNLIMITED
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ASSAYS RECEIVED FROM WAVERLEY-TANGIER GOLD / SILVER / ZINC / LEAD PROPERTY

In February 2010, the Company received all of the analytical results from its 761.6-metre diamond drill program conducted at its Waverley-Tangier vein-hosted gold, silver, lead, zinc project in the Revelstoke Mining District of east central British Columbia.

Results include: **Waverley-Tangier Drill Sample Results**

Hole #	From (m)	To (m)	Interval (m)	Gold (g/t)	Silver (g/t)	Lead (%)	Zinc (%)
2	50.90	62.48	11.58	1.66	148.7	0.36	1.37
includes	54.41	60.20	5.79	2.42	245.2	0.63	2.64
5	49.53	62.03	12.50	2.45	145.4	0.62	0.90
includes	51.82	53.34	1.52	6.8	162.5	2.01	2.70
and	59.58	62.03	2.44	5.30	567.9	0.56	0.64
8	62.48	71.02	8.53	3.20	190.3	0.28	1.92
includes	63.28	71.02	6.22	4.37	261.1	0.38	2.55
includes	67.82	68.58	0.76	22.30	1310.0	1.50	0.34

- Notes:**
1. Downhole distances represent apparent widths, although the orientation of the interpreted mineralized zone is such that they are close to true widths.
 2. Holes #1, 3, 6 and 7 had no significant results. Hole # 4 was not sampled.

Mineralization consists of sphalerite, silver-bearing jamesonite, stibnite and native silver disseminated within a tabular, steeply-dipping zone of quartz breccia. The zone varies in apparent width from 8.5 metres in Hole 8 to 12.5 metres in Hole 2. The entire mineralized section is hosted in laminated limestones and calcareous phyllites.

From the results of the 2009 drill program a mineralized zone has been identified over a strike of 100 metres to a depth of 50 metres with an average thickness of 10 metres open at both ends and at depth. Management is particularly encouraged by the +5-metre intervals in holes 2, 5 and 8 that average in excess of 0.5 grams gold per tonne.

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COMPANY POISED TO BECOME NEXT SIGNIFICANT PLAYER IN SILVER MARKET

With the price of silver at an all time high, Armadillo seized the opportunity to acquire the Waverley–Tangier gold/silver/lead/zinc property some 50 kms north of Revelstoke, B.C. Until acquisition, limited work had been done on the property and soon after we began our 2009 exploration, we increased our mineral claims holdings by 6,895 hectares from 4,449 hectares to 11,344 hectares.

HISTORICAL DATA ON WAVERLEY–TANGIER SUPPORTS THE CASE FOR SILVER

In a report prepared by the Minister of Mines, we have discovered the Waverley claims located on the northern part of the property, on the Sorcerer Creek, was originally noted on a map in 1918 to be situated on the Downie Creek and described in 1896 by P. Leake, M.E., Revelstoke, B.C., as follows:

“The veins found on the Waverly and Montgue and adjoining claims on Downie Creek, are inclosed in walls of calcite, and a tunnel has been driven on the Waverly close to the hanging wall, showing a continuous body of highly mineralized ore (at this point about 6 ½ feet wide) composed of quartz, galena, tetrahedrite (grey copper), with some hydrous ferric oxide, resulting from the decomposition of iron pyrites, and occasionally stephanite (brittle silver) and cerargyrite (horn silver). Of the six samples taken from the portion of the vein, the average amount of silver per ton was 104 ounces, some picked specimens running as high as 1,400 ounces per ton. The total width of the vein is about 40 feet, containing 9 feet of good ore, 6 feet on hanging wall and 3 feet on footwall, the vein, in conformity with others found in this district, having a north-westerly and south-easterly trend, and an easterly underlie of about 2 feet to the fathom. The cropping can be traced for many claims showing it to be continuous and following its natural course and dip, the ore being much of the same character, containing, however, more gold but less percentage of copper. The Tangier Claim is on this vein, and assays taken went 100 ounces of silver and 1 ½ ounces gold per ton.”

In addition, the George claim located on the southern part of the property was once called the ‘Georgie’ and has a historic mention from 1896 which reads:

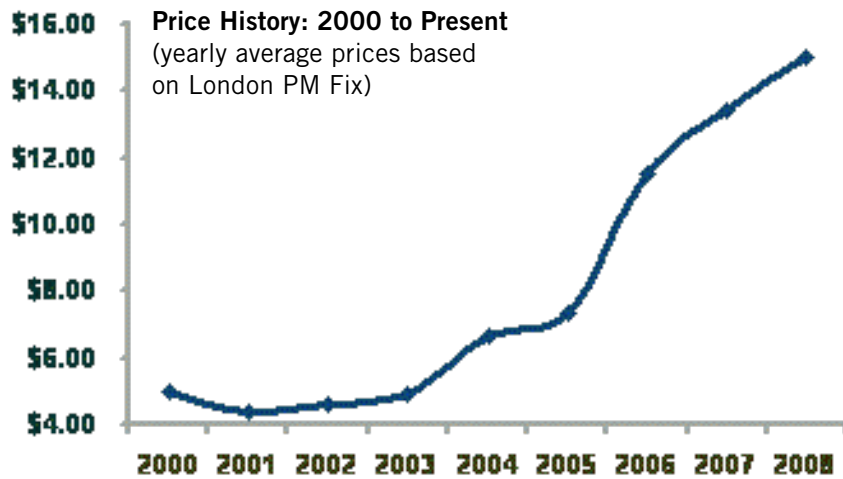
“The Georgie and Reggie mineral claims situated about 19 miles from Alert Canyon on the north fork, and about 600 feet from the trail built this summer to Downie Creek, are owned by David and Emily Woolsey, and have been bonded for \$10,000. Six men are working driving a tunnel 160 feet to tap a vein at a considerable depth. An assay of ore from these claims gave 2 ozs. 17 dwt.* in gold, 1,155 ozs. in silver per ton, and 13.9% copper.”

*dwt. = 0.050z/T so 2 oz/T 17 dwt would convert to 2.85 oz/T

This historical data complements the NI43-101 Technical Report written by James A. Turner, PGeo. in February 2009 and filed on www.sedar.com

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DEMAND FOR SILVER ALWAYS GROWING!



Silver demand comes primarily from three areas; industrial uses, jewellery and silverware, and photography. These industries represent 95 percent of annual silver consumption. Silver's superior properties make it a highly desirable industrial component in manufactured products and its artistic beauty and status make it one of the most sought after precious metals.

Diversity is silver's primary asset. Its unique properties include beauty, strength, sensitivity to light, malleability and ductility, electrical and thermal conductivity, reflectivity and the ability to endure extreme temperature changes.

Silver more than other precious metals, has significant demand rooted in sectors as diverse as imaging, electronics, jewelry, coinage, superconductivity and water purification.

According to the World Silver Survey, "demand and solid industrial off-take drove silver's price 12 percent over the prior year's average to US\$14.99 oz in 2008, leading to the seventh consecutive annual rise in value for the white metal. The 2008 average silver price, bested only once before in the metal's history, once again showcased silver's dual role as both an investment and industrial metal."

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Top 20 Silver Producing Countries in 2008 (millions of ounces)

1	Peru	118.3
2	Mexico	104.2
3	China	82.8
4	Australia	61.9
5	Chile	44.9
6	Poland	38.9
7	Russia	36.1
8	United States	36.0
9	Bolivia	35.8
10	Canada	21.5
11	Kazakhstan	20.2
12	Turkey	10.1
13	Argentina	9.9
14	Sweden	8.4
15	Indonesia	8.0
16	Morocco	7.8
17	India	7.1
18	Guatemala	3.2
19	Iran	3.2
20	South Africa	2.7

Courtesy:
www.silverinstitute.org